



## **OBASA SUITES PARTNER PROGRAM**

### **FREQUENTLY ASKED QUESTIONS**

#### **WHY BECOME AN OBASA SUITES PARTNER?**

How do I become an OBASA Suites Partner? Contact us and express your interest in our Investment Opportunities and we will contact you and conduct an interview.

#### **WHAT IF I WANT TO BE A GUEST AND STAY IN MY OWN SUITE?**

We are able to accommodate owners wishing to stay in their own property for a short period of time. You would only have to stay in another suite if your suite is already occupied – good news as an OBASA Suites Partner

#### **AS AN OBASA SUITES PARTNER, DO I RECEIVE SPECIAL PRICING?**

The rate offered to OBASA Suite Partners is the lowest rate currently offered and does not require a minimum length of stay. The rate is only valid for the Partner and his/her spouse.

#### **AS AN OBASA SUITES PARTNER, WHAT CAN I EXPECT FOR COSTS?**

Once your suite has been purchased and meets the OBASA Suites accommodation standards, the costs are minimal. Monthly utilities, advertising, administration, property insurance and management fees will apply, however, management fees are only collected for the dates your suite generates revenue. Every month we will send you a detailed statement, a cheque for the balance or a direct deposit to your specified bank account. If you are not making money with your investment, then neither is OBASA Suites.

#### **DO I HAVE TO FIND GUESTS FOR MY OBASA SUITE?**

The beauty of being an OBASA Suites Partner is that we deal with any of the effort associated with the reservation of your suite. OBASA Suites will market, manage, and maintain your property, in its entirety, on a 24/7/365 basis.

#### **ARE THERE ANY OTHER PERKS TO BEING AN OBASA SUITES PARTNER?**

You are entitled to promotional pricing and special offers as they become available.

You will receive a \$1000.00 for referring any buyer who subsequently becomes an OBASA Suites Partner.

#### **ARE THERE ANY OTHER COSTS THAT MAY ARISE?**

Upgrades to the suites are performed periodically in order to continue to satisfy our discerning clientele but, other than that, extraordinary costs are rarely charged. If a guest damages your property, the guest is assessed the costs and OBASA Suites manages the collection on your behalf.

#### **ONCE AN OBASA SUITES PARTNER, AM I A PARTNER FOR LIFE?**

We would like to answer yes, but the simple fact is that our OBASA Suites Partners generally sign a yearly contract with an automatic renewal unless otherwise notified. If, for any reason, you choose to sell your investment, the contract will be voided, pursuant to legalities of the province.

The intention with The OBASA Suite Partner Program is to cater to people who recognize the benefits of owning real estate and want to own without dealing with the day to day management, tenant, toilet, maintenance head aches. This you leave to us.

OBASA Suites are generally considered a legacy investment. It's intention is that it is a long term investment that will provide you income well into your retirement as well as a revenue generator that you can pass onto your loved ones